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A message from the Lionheart Funding Program.

6 Top Japanese Candlestick Strategies to Master for Bull & Bear Markets.

The cheat sheet included at the end of this ebook contains *over 30 candlestick patterns*, with each of them relating to specific trading strategies, used by world-famous traders.

This ebook contains *6 of those strategies* that you can use to enhance your trading starting today, and therefore increase your winning trades.

Each candlestick pattern is properly described for clear understanding, followed by an easy-to-follow explanation of the strategy.

Included with each, is an illustrative example on an actual trading chart, to assist you in executing the strategy.

Finally - please do not forget to have a look at the bonus offers included at the end of this ebook.

Let's prosper together,

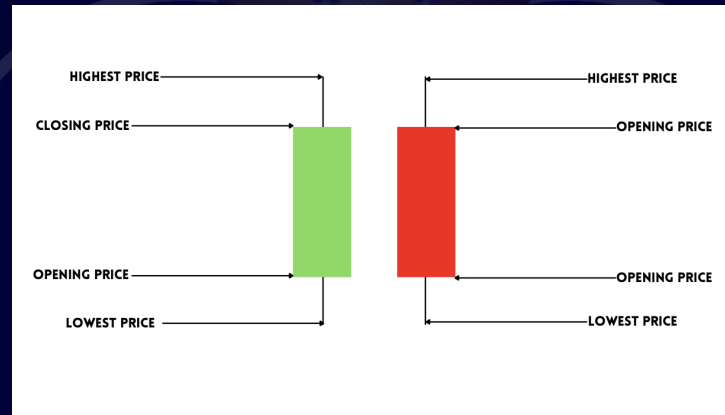
The Lionheart Funding Program Team



An Introduction to Candlestick Patterns and their Importance.

In the world of trading, understanding the subtle cues of market behavior can significantly enhance decision-making skills. Among the various analysis techniques, candlestick patterns stand out for their ability to provide deep insights into market sentiment and future price movements. This article serves as a comprehensive guide to using a candlestick patterns cheat sheet, a tool invaluable to traders of all levels, from novices learning the ropes to seasoned veterans refining their strategies.

What Are Candlestick Patterns?



Candlestick patterns are graphical representations of price movements in a trading instrument over a specific period. Originating from Japan over 200 years ago, these patterns are now a staple in trading rooms around the world, offering a visual snapshot of the market's emotional ebb and flow.

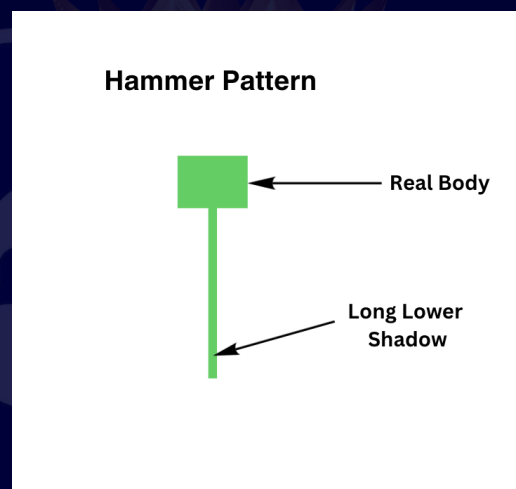
The Importance of Candlestick Patterns for Traders.

Candlestick patterns help traders visualize the battle between **bulls** and **bears** in a market, providing crucial information on potential **uptrends**, **downtrends** or continuations. For both new and veteran traders, understanding these patterns can be the key to executing timely and profitable trades.



Bull Market Strategies:

1. The Hammer.



Description:

The Hammer is a single candlestick pattern that is formed at the **end of a downtrend** and signals **bullish reversal**.

The real body of this candle is small and is located at the top with a lower shadow which should be more than twice the real body. This candlestick chart pattern has no or little upper shadow.

The psychology behind this candle formation is that the prices opened and sellers **pushed the prices down** initially.

Then, buyers entered the market, **pushed the prices up** and closed the trading session more than the opening price.



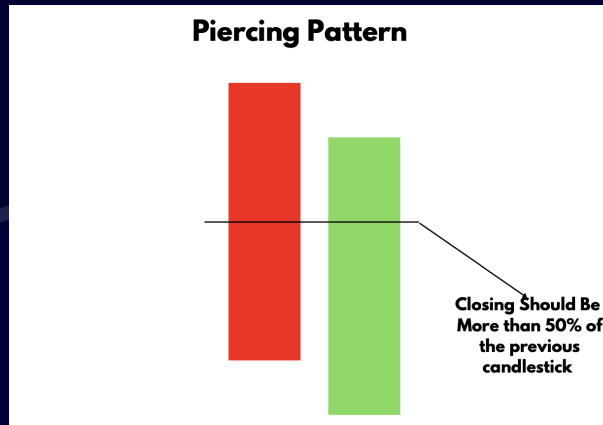
Strategy:

Traders can enter a **long** position if the next candle formed is a **bullish** candle, and can place a stop-loss at the low of the Hammer candle.

Illustration:



2. The Piercing Candle.



Description:

A Piercing pattern is a multiple candlestick chart pattern that is formed after a **downtrend** indicating a **bullish** reversal.

It is formed by two candles - the first candle being a **bearish** candle which indicates the continuation of the **downtrend**.

The second candle is a **bullish** candle which opens lower than the previous close, but closes more than 50% of the real body of the previous candle.

This shows that the **bulls** are back in the market and a **bullish reversal** is going to take place.



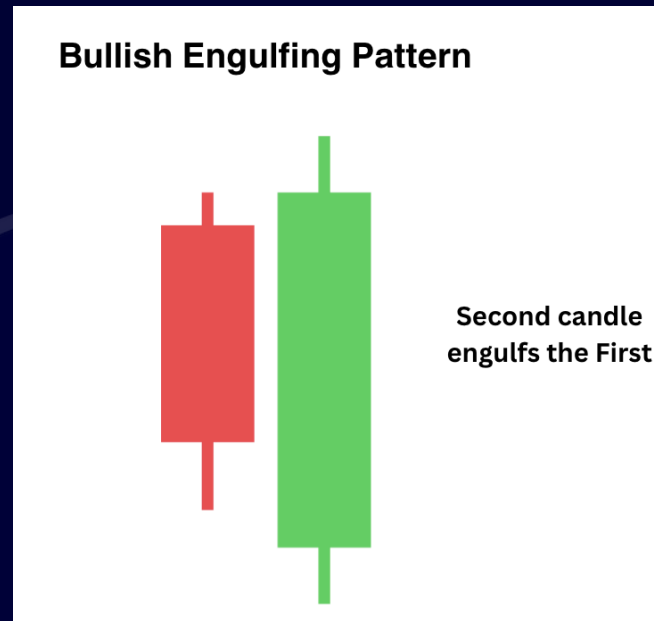
Strategy:

Traders can enter a **long** position if the next candle formed is **bullish** and can place a stop-loss at the low of the second candle.

Illustration:



3. Bullish Engulfing.



Description:

The Bullish Engulfing pattern is a multiple candlestick chart pattern that is formed after a **downtrend** indicating a **bullish reversal**.

It is formed by two candles, with the second candlestick engulfing the first candlestick.

The first candle is a **bearish** candle that indicates the continuation of the **downtrend**, initially.

The second candlestick is a long **bullish** candle that completely engulfs the first candle and shows that the **bulls** are back in the market, signaling an **uptrend**.



Strategy:

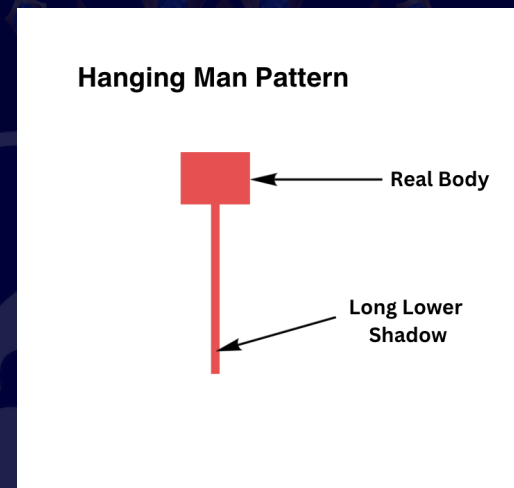
Traders can enter a **long** position if the next candle formed is **bullish** and can place a stop-loss at the low of the second candle.

Illustration:



Bear Market Strategies:

1. The Hanging Man.



Description:

The Hanging Man is a single candlestick pattern which is formed at the **end of an uptrend** and signals **bearish** reversal.

The real body of this candle is small and is located at the top with a lower shadow which should be more than twice of the real body. This candlestick pattern has no or little upper shadow. The psychology behind this candle formation is that the prices opened and sellers **pushed down the prices**.

Suddenly the buyers came into the market and **pushed the prices up** but were unsuccessful in doing so as the prices closed below the opening price.

This can result in the formation of a **bearish** pattern and signifies that sellers are back in the market and the **uptrend may end**.



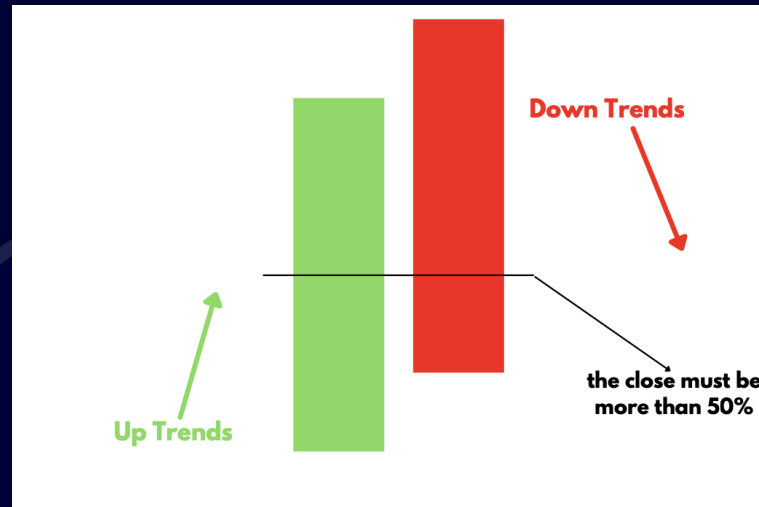
Strategy:

Traders can enter a **short** position if the next candle formed is **bearish** and can place a stop-loss at the high of the Hanging Man pattern.

Illustration:



2. Dark Cloud Cover.



Description:

The Dark Cloud Cover pattern is a multiple candlestick pattern which is formed **after an uptrend** indicating **bearish reversal**.

It is formed by two candles, the first candle being a **bullish** candle which indicates the continuation of the **uptrend**.

The second candle is a bearish candle which opens higher than the previous close, but closes more than 50% of the real body of the previous candle.

This shows that the **bears** are back in the market and that a **bearish reversal** is going to take place.



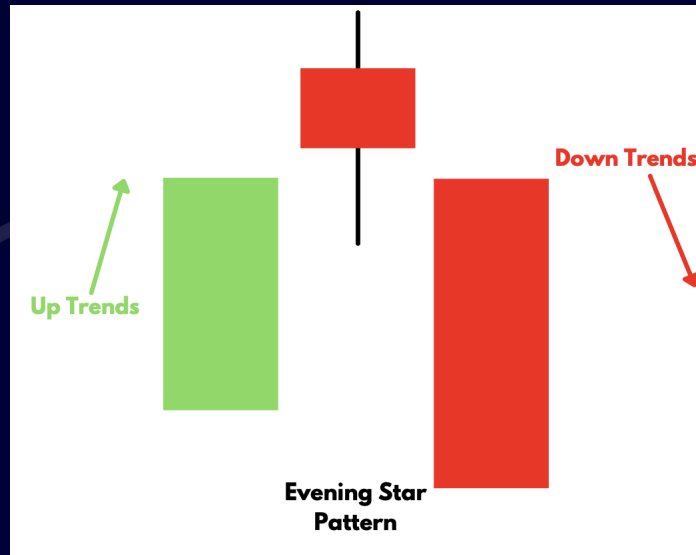
Strategy:

Traders can enter a **short** position if the next candle is formed is **bearish** and may place a stop-loss at the high of the second candle.

Illustration:



3. Evening Star.



Description:

The Evening Star is a multiple candlestick pattern which is formed **after the uptrend** indicating **bearish reversal**.

It is made of 3 candlesticks - with the first being a **bullish** candle, the second a *doji candle* and third being a **bearish** candle.

A 'doji' candle is formed when the opening and closing of a candlestick are equal, or close to being equal. It is considered a *neutral* formation suggesting indecision between buyers and sellers.

The first candle shows the continuation of the **uptrend**, the second candle being a doji indicates indecision in the market, and the third **bearish** candle shows that the **bears** are back in the market and a **bearish reversal** is going to take place.

The second candle should be beyond the real bodies of the first and third candle.



Strategy:

Traders can enter a **short** position if the next candle formed is **bearish** and can place a stop-loss at the high of the second candle.

Illustration:






BONUS SECTION




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Bonus 1: 30 Candlestick Pattern Cheat Sheet.



CANDLESTICK PATTERNS CHEAT SHEET

Long Green Candle	Long Red Candle	Short Green Candle	Short Red Candle	Green Marubozu	Red Marubozu	Bullish Closing Marubozu	Bearish Closing Marubozu	Bullish Opening Marubozu	Bearish Opening Marubozu	Spinning Top	Spinning Top
Doji	Doji	Long Legged Doji	Long Legged Doji	Cross Doji	Inverted Cross Doji	Dragonfly Doji	Gravestone Doji	Hammer	Hanging Man	Inverted Hammer	Shooting Star
Bullish Engulfing	Bearish Engulfing	Piercing Pattern	Dark Cloud Cover	Bullish Harami	Bearish Harami	Bullish Kicker	Bearish Kicker	Morning Star	Evening Star	Bullish Abandoned Baby	Bearish Abandoned Baby
Bullish Tri Star	Bearish Tri Star	Three White Soldiers	Three Black Crows	Upside Gap Two Crows	Two Crows	Three Inside Up	Three Inside Down	Three Outside Up	Three Outside Down	Bullish Meeting Line	Bearish Meeting Line
Bullish Beltold	Bearish Beltold	Three Stars In The South	Advance Block	Bullish Stick Sandwich	Bearish Stick Sandwich	Matching Low	Matching High	Tweezer Bottom	Tweezer Top		
Bullish Breakaway	Bearish Breakaway	Downside Tasuki Gap	Upside Tasuki Gap	Falling Three Method	Rising Three Method	Bearish Separating Lines	Bullish Separating Lines	Bearish Side By Side White Lines	Bullish Side By Side White Lines		



LIONHEART
FUNDING PROGRAM

A prop firm for traders, founded by a trader for traders interest



Bonus 2: A Discount for Godlove University's Award Winning Forex Course.

In this ebook, we have covered 6 out of 30 strategies one could use to trade the markets.

Wouldn't it be great to have access to all 30 strategies, taught by a seasoned Forex Trading Professional?

For a limited time period, you can access this course, trusted by thousands of professional traders worldwide with a *massive 20% discount!*

Claim your discount, by following this link: godloveuniversity.com/courses and applying this Coupon Code: **GU20**

Bonus 3: A Discount for Godlove University's Award Winning Forex Bot - Patrex Pro.

Have you ever imagined what it would be like to have an automated trading robot execute these strategies for you?

Our award-winning trading bot, Patrex Pro, does exactly that.

Once more, and for a limited time period, you can access the forex bot, trusted by thousands of profitable traders worldwide with an *amazing 20% discount!*

Claim your discount, by following this link: godloveuniversity.com/patrex-pro/ and applying this Coupon Code: **PRO20**

